

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)	Chapter 11
)	
IYS Ventures, LLC,)	Case No. 23-06782
)	
Debtor.)	Hon. David D. Cleary

Exhibit C: Cash Flow Projections
Second Amended Disclosure Statement

Sales and Collections	Year 2024	Year 2025	Year 2026	Year 2027	Year 2028	Year 2029
Sales						
Operating Collections						
CAP Collections into Bank Accounts	\$16,569,424	\$30,651,872	\$30,805,132	\$31,082,378	\$31,362,119	\$31,675,740
Other Bank Account Collections	-	-	-	-	-	-
CAP Collections Allocated to CAP Disbursements	-	-	-	-	-	-
Total Operating Collections	\$16,569,424	\$30,651,872	\$30,805,132	\$31,082,378	\$31,362,119	\$31,675,740
Non-Operating Collections						
Assets Sales	\$-	\$-	\$-	\$-	\$-	\$-
Other Non-Operating Collections	-	-	-	-	-	-
Total Non-Operating Collections	\$-	\$-	\$-	\$-	\$-	\$-
Total Collections	\$16,569,424	\$30,651,872	\$30,805,132	\$31,082,378	\$31,362,119	\$31,675,740
Cumulative Collections						
Purchases and Disbursements						
Operating Disbursements						
Fuel	\$8,980,130	\$16,705,270	\$16,896,615	\$17,036,251	\$17,186,441	\$17,358,306
Retail Products	4,614,461	8,092,094	8,163,360	8,236,830	8,310,962	\$8,394,071
Utilities	130,092	265,388	270,695	276,109	281,632	\$287,264
Cross America Fees	246,868	459,778	462,077	466,236	470,432	\$475,136
Other Operating Disbursements	394,500	856,800	873,936	891,415	909,243	\$918,335
Payroll and Payroll Expenses	818,307	1,780,132	1,805,054	1,830,325	1,855,950	\$1,855,950
Occupancy Costs	794,488	1,604,865	1,620,913	1,637,123	1,653,494	\$1,670,029
Bank Fees	30,920	59,023	60,203	61,407	62,635	\$63,888
Lease Hold Improvements and Maintenance	9,500	38,000	38,000	38,000	38,000	\$38,000
Total Operating Disbursements	\$18,019,285	\$29,861,350	\$30,190,854	\$30,473,696	\$30,768,788	\$31,066,979
Non-Operating Disbursements						
Administrative Priority Fee Claims	281,319	280,503	29,184	29,184	29,184	29,184
Other Administrative Priority Claims	132,605	50,000	43,333	43,333	43,333	-
Priority Tax Claim - Illinois Lottery (POC 30)	-	6,949	6,949	6,949	6,370	-
Priority Tax Claim - Minnesota Revenue (POC 38)	-	1,820	1,820	1,820	1,668	-
Priority Tax Claim - South Dakota Department of Revenue (POC 7)	-	4,336	4,336	4,336	3,975	-
Priority Tax Claims - Ohio Department of Taxation (POC 35)	-	67,271	67,271	67,271	67,271	67,271
Priority Tax Claims - Wisconsin Department of Revenue	-	21,155	21,155	21,155	19,392	-
Other Priority Claims - PepsiCo Sales, Inc. (POC 26)	-	13,456	12,335	-	-	-
Class 1(a) Itria Ventures, LLC (POC 24)	65,000	160,019	160,019	160,019	160,019	160,019
Class 2 - The Huntington National Bank Secured Claim (POC 13)	-	18,653	18,653	18,653	18,653	1,554
Class 4(f) Mercedes-Benz Financial Services USA LLC (POC 25)	4,858	14,273	-	-	-	-
Class 5 General Non-Priority Unsecured Claims	-	240,000	240,000	240,000	240,000	240,000
Total Non-Operating Disbursements	\$483,782	\$678,434	\$605,055	\$592,720	\$589,865	\$498,028
Total Disbursements	\$16,503,048	\$30,739,784	\$30,795,908	\$31,066,415	\$31,358,652	\$31,568,007
Cumulative Disbursements						
Net Cash Flow	\$66,376	\$(87,912)	\$9,223	\$15,962	\$3,467	\$116,733
Liquidity						
Cash Balance End of Year	\$115,717	\$27,805	\$37,028	\$52,991	\$58,458	\$175,191

- (1) Sales projections are based on a growth of 1% per year based on recent historical trends.
- (2) Backed out of projections beginning in 2024 are all sold and returned locations
- (3) These projections were further broken out using weighted seasonal percentages using historical data.
- (4) Projections for year 2024 are for July through December
- (5) Fuel was projected using recent historical ratio of Sales (55%) and backing out recent percent for closing locations, using weighted seasonal percentages from historical data
- (6) Retail Expenses were projected using recent historical ratio of Sales (26%) and backing out recent percent for closing locations, using weighted seasonal percentages from historical data
- (7) Utilities were projected using recent historical ratio of Sales (1%) and scaling down to remaining location count. It was further spread evenly over months of the year
- (8) Cross America were projected using recent historical ratio of Sales (1.5%) and backing out recent percent for closing locations, using weighted seasonal percentages from historical data
- (9) Other Operating Disbursements were projected using recent historical ratio of Sales (2%) and backing out recent percent for closing locations, using weighted seasonal percentages from historical data
- (10) Payroll and Payroll Expenses were projected using recent historical averages with 2% year over year increase
- (11) Occupancy Costs were projected using current lease amounts, minus the amounts of the leases for closing locations, with monthly property tax averages adjusted for closed/closing locations, with 1% property tax increase per year
- (12) Bank Fees were projected using recent historical ratio of Sales (.1%) and backing out recent percent for closing locations, using weighted seasonal percentages from historical data
- (13) Lease Hold Improvements and Maintenance are projected as averaging \$2k per year per location